

# Notice

**Notice Number:** Information Bulletin  
**Tax Type:** Privilege  
**Brief Description:** Privilege Taxation of Financial Institution  
**Keywords:**

---

**Body:**

**INFORMATION BULLETIN**  
**Issued By The Kansas Department Of Revenue**

**RE:** Privilege Taxation of Financial Institutions and KSA 79-1106 et seq.

Consolidated Returns.

Privilege filers which file a consolidated federal return and which have all of their business in Kansas may file a consolidated privilege tax return. Application of NOL carry-forwards to consolidated income shall be limited in accordance with the Internal Revenue Code. A corporation which is not a state bank, a national banking association, a trust company, or savings and loan association must be excluded from the consolidation and must file under the corporate income tax statutes.

Short Taxable Years.

If a merger, consolidation, or other event creates short taxable years for a privilege filer, returns must be filed and taxes paid for each of the short taxable years pursuant to KSA 79-1110.

Dated: \_\_\_\_\_  
Harley T. Duncan  
Secretary of Revenue  
Kansas Department of Revenue

**Date Composed: 10/06/1997 Date Modified: 10/10/2001**

[Return to KSA Listing](#)