

SECRETARY OF REVENUE
109 SW 9th STREET
PO BOX 3506
TOPEKA KS 66601-3506

STATE OF KANSAS



GOVERNOR JEFF COLYER, M.D.
SAMUEL M. WILLIAMS, SECRETARY

DEPARTMENT OF REVENUE
PHONE: 785-296-2435
FAX: 785-291-3426
www.ksrevenue.org

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Contact:

Rachel Whitten

(785) 296-0671

Rachel.whitten@ks.gov

Revenue receipts in strong position to meet fiscal year estimates

TOPEKA—Total tax receipts so far this fiscal year total \$4.8 billion, which is \$673.61 million or 16.32 percent above last year at this time and \$314.83 million above estimates for the year.

Income tax collections for the fiscal year are \$603.95 million above last year and \$325.73 million above current expectations.

“Total tax receipts remain strong and position the state well to meet fiscal year end consensus revenue estimates,” said Secretary Sam Williams. “The growth in receipts is primarily a function of state and federal tax policy changes. We won’t be able to distinguish any real economic growth until after the April 17th filing deadline.”

March tax receipts came in \$60.91 million over last March and \$39.47 million above current expectations. Individual income tax collections in March were \$77.88 million above last year. Sales tax receipts are up for the year by \$38.36 million over last year.

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