

KANSAS Disability Employment Credit

K-44
Attach
194524



For the taxable year beginning, _____, 20 ____; ending _____, 20 ____.

Name of taxpayer (as shown on return)	Social Security Number or Employer ID Number (EIN)
If partner, shareholder or member, enter name of partnership, S corporation, LLC or LLP	Employer ID Number (EIN)

IMPORTANT: Do not send any enclosures with this schedule. A copy of the certificate issued by the Kansas Department of Commerce, must be kept with your records. The Kansas Department of Revenue reserves the right to request additional information as necessary.

PART A – VENDOR INFORMATION

NAME OF QUALIFIED VENDOR

VENDOR ADDRESS

_____ _____ _____	_____ _____ _____
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PART B – COMPUTATION OF CREDIT FOR EXPENDITURES OF GOODS AND SERVICES

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| 1. Total amount of expenditures of goods and services purchased from a qualified vendor. | 1. _____ |
| 2. Proportionate share percentage (see instructions). | 2. _____ |
| 3. Your share of expenditures (multiply line 1 by line 2). | 3. _____ |
| 4. Authorized credit percentage. | 4. <u>15%</u> |
| 5. Your share of the credit for expenditures made this year (multiply line 3 by line 4). | 5. _____ |

PART C – COMPUTATION OF TOTAL CREDIT CLAIMED THIS TAX YEAR

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|--|----------|
| 6. Amount of available carry forward from the prior year's Schedule K-44. | 6. _____ |
| 7. Total credit available this tax year (add line 5 and line 6). | 7. _____ |
| 8. Amount of your Kansas tax liability for current taxable year after all previously claimed credits other than this credit. | 8. _____ |
| 9. Amount of credit allowable this tax year (enter the lesser of line 7 or line 8). Enter this amount on the appropriate line of Form K-40, K-41 or K-120. | 9. _____ |

PART D – COMPUTATION OF CREDIT CARRY FORWARD

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| 10. Subtract line 9 from line 7. This is the amount of carry forward to next year's Schedule K-44. Enter this amount on line 6 of next year's Schedule K-44. | 10. _____ |
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INSTRUCTIONS FOR SCHEDULE K-44

GENERAL INFORMATION

K.S.A. 79-32,273 provides an income tax credit against income for expenditures of goods and services from a qualified vendor that employs individuals with disabilities. The amount of credit is 15% of the total expenditures of goods and services purchased from a qualified vendor on and after January 1, 2019.

The amount of credit allowed for each taxpayer shall not exceed \$500,000 per qualified vendor per tax year. If the tax credit exceeds the income tax liability for the year, the excess credit may be carried forward to the next succeeding year(s) until the total credit has been used, except that no credit may be carried over for deduction after the fourth taxable year succeeding the tax year in which the expenditures were incurred.

Partners, shareholders and members of a pass-through entity will claim this credit in the same manner as they account for their proportionate shares of the income or loss of that entity.

K.S.A. 74-50,227 requires the collection of certain tax incentive information for publication on a database managed by the Kansas Department of Commerce. Information collected will include the name and address, including county of the recipient receiving the benefits from the tax incentive program, the annual amount of incentive claimed, distributed or received, qualification criteria for the incentive, and required benchmarks for continued participation in the program and progress made towards the benchmarks.

SPECIFIC LINE INSTRUCTIONS

PART A – VENDOR INFORMATION

Enter the name and address of the vendor from which qualified expenditures of goods and services were purchased.

PART B – COMPUTATION OF CREDIT FOR EXPENDITURES OF GOODS AND SERVICES

LINE 1 - Enter the amount of expenditures of goods and services purchased from a qualified vendor.

LINE 2 - Enter your proportionate share percentage. Partners, shareholders or members of pass through entities, enter the percentage that represents your proportionate share in the partnership, S Corporation, LLC or LLP. All other taxpayers, enter 100%.

LINE 3 - Multiply line 1 by line 2, and enter the result.

LINE 4 - The credit is limited to 15% of the expenditures of goods and services made this year.

LINE 5 - Multiply line 3 by line 4. Enter the result on line 5. This is your share of the tax credit for the expenditures made this tax year.

PART C– COMPUTATION OF TOTAL CREDIT CLAIMED THIS TAX YEAR

LINE 6 - Enter the amount of available carry forward credit from the prior year's Schedule K-44.

LINE 7 - Add amounts on line 5 and 6 and enter the result.

LINE 8 - Enter your total Kansas tax liability after all credits other than this credit.

LINE 9 - Enter the lesser of lines 7 or 8. This is the amount of credit allowed for this tax year. Enter this amount on the appropriate line of Form K-40, K-41 or K-120.

PART D– COMPUTATION OF CREDIT CARRY FORWARD

LINE 10 - Subtract line 9 from line 7. This is the amount of credit to carry forward and enter on line 6 of next year's Schedule K-44.

TAXPAYER ASSISTANCE

For assistance in completing this schedule contact the Kansas Department of Revenue:

Taxpayer Assistance Center
Scott Office Building
120 SE 10th Ave
PO Box 750260
Topeka KS 66699-0260
Phone: 785-368-8222
Fax: 785-296-8989

Additional copies of this credit schedule and other tax forms are available from our website at: ksrevenue.gov