

KANSAS TELECOMMUNICATIONS CREDIT

For the taxable year beginning \_\_\_\_\_, 20\_\_\_\_; ending \_\_\_\_\_, 20\_\_\_\_

Table with 2 columns: Name of taxpayer (as shown on return) / Name of parent corporation and Employer ID Number (EIN).

Using the information provided on Form TC-100, enter the PVD ID Number in column (a), and the amount of credit available in column (b) for the appropriate years. Column (c) is the portion of column (b) for each year that was actually and timely paid in the tax year being reported. Column (d) is the date the eligible property taxes were paid and should match the receipts used to determine the amounts in Column (c).

Table with 5 columns: Property tax year, (a) PVD ID #, (b) Credit available from PVD Form TC-100, (c) Amount of column (b) paid this year and available for credit, (d) Date paid. Includes rows for 2021, 2022, and a total row.

GENERAL INFORMATION

Telecommunications Credit

K.S.A. 79-32,210 created an income tax credit for property taxes paid by telecommunication companies on property initially acquired and first placed in service after January 1, 2001 that has an assessment rate of 33%.

This is a refundable credit and therefore if the available credit exceeds the tax liability for the telecommunication company for any year all additional credit will be refunded to the telecommunications company or all proper partners, owners or members of the partnership, S corporation, LLP or LLC.

For tax year 2013, and all tax years thereafter, new credits shall be available to only corporations that are subject to the Kansas corporate income tax (i.e., C corporations).

K.S.A. 74-50,227 requires the collection of certain tax incentive information for publication on a database managed by the Kansas Department of Commerce. Information collected will include the name and address, including county of the recipient receiving the benefits from the tax incentive program.

Required Documentation

Telecommunication companies will need a copy of Form TC-100 issued by the Division of Property Valuation within the Kansas Department of Revenue that provides the amount of the tax credit available.

Form TC-100 may be needed for two separate years as the credit is only available for property taxes paid timely during the

income tax year for which you are filing this credit schedule. Property taxes may be timely paid in one income tax year for property assessed in two different years.



IMPORTANT: Do not enclose either the tax receipts or Form TC-100 with this schedule. However, keep a copy of the county tax receipt(s) showing timely payment of the personal property tax.

TAXPAYER ASSISTANCE

For information and assistance regarding the establishment or operation of an agritourism activity contact:

State Assessed Bureau Property Valuation Division Zibell Office Building 300 SW 29th Street PO Box 3506 Topeka KS 66625-3506 Phone: 785-296-2365

For assistance in completing this schedule contact the Kansas Department of Revenue:

Taxpayer Assistance Center Scott Office Building 120 SE 10th Ave PO Box 750260 Topeka, KS 66699-0260 Phone: 785-368-8222 Fax: 785-291-3614

Additional copies of this credit schedule and other tax forms are available from our website at: ksrevenue.gov