

# Changes in Landlord Net Income for the 2023 Ag Values

## Nonirrigated

- 8-Year: All of the 105 counties decreased, except Chautauqua. Changes ranged from to \$-10.32 in Brown to \$0.02 in Chautauqua; the average change was \$-2.90.
- Annual: Some crop prices increased, and some decreased across the state. Yield changes were mixed in all districts, except NW-10 and WC-20; yields in all crops increased in those districts. Production costs increased in all districts.
- NW-10 The 2021 Average LNI decreased all eight counties. Overall: yields increased. Most prices decreased, except sorghum. Overall counties moved from wheat, corn, and soybeans to sorghum. Production costs increased in all counties.
- WC-20 The 2021 Average LNI decreased in all counties. Overall: yields increased in all counties. All prices decreased, except sorghum. Overall counties moved from wheat and sorghum to corn. Production costs increased in all counties.
- SW-30 The 2021 Average LNI decreased in all 14 counties. Overall: yields increased, except wheat in some counties, sorghum in Ford, and sunflowers in Haskell. Sorghum and corn prices increased, and prices of all other crops decreased. Most counties moved from sorghum and corn to wheat acreage. Production costs increased in all counties.
- NC-40 The 2021 Average LNI decreased in all 11 counties. Overall: In most counties, corn, soybeans, and alfalfa yields increased, and wheat and sorghum yields decreased. All yields increased in Osborne, Phillips, Rooks, and Smith. All prices decreased, except sorghum. The data for the net acreage change for the district show acreage moving from wheat and sorghum to corn, soybeans, and alfalfa. Production costs increased in all 11 counties.
- C-50 The 2021 Average LNI decreased in all 11 counties. Overall: Most yields decreased in all counties and crops, except alfalfa. All yields increased in Ellis and Rush. All prices decreased, except sorghum. The net change in acreage for the district was from wheat, corn, and alfalfa to soybeans and sorghum. Production costs increased in all counties.
- SC-60 The 2021 Average LNI decreased in all of the 13 counties. Overall: yields increased in some counties and decreased in some. For the district, wheat, sorghum, and soybean yields decreased, and corn and alfalfa yields increased. All prices decreased, except sorghum. For the district, wheat acreage decreased, and sorghum, corn, soybeans, and alfalfa acreage increased. The largest acreage changes were decreases in wheat and increases in sorghum. Production costs increased in all counties.
- NE-70 The 2021 Average LNI decreased in all 11 counties. Most yields decreased, except corn and sorghum in some counties. All prices decreased, except sorghum. Acreage for the district moved from wheat and alfalfa to sorghum, corn, and soybeans. Production costs increased in all of the 11 counties.
- EC-80 The 2021 Average LNI decreased in all 14 counties. Overall: Most yields decreased, except alfalfa. All prices decreased, except sorghum. The net change in acreage for the district was from corn, soybeans, and alfalfa to wheat and sorghum. The largest acreage increase was to wheat. Production costs increased in all counties.

SE-90 The 2021 Average LNI decreased in all 14 counties. Overall: In most counties, wheat and sorghum yields decreased and corn, soybean, and alfalfa yields increased. All prices, except sorghum, decreased. For the district, wheat and sorghum acreage increased, and corn, and soybean acreage decreased. Production costs increased in all counties for all crops.

## Pasture

8-Year: The 2021 Weighted average LNI increased for native in all districts, except NW-10, WC-20, and C-50. Weighted average LNI increased for tame grass in all districts.

Annual: NATIVE: The 2021 Weighted Average LNI for native pasture decreased in five districts and increased in four. Dollar changes for native ranged from \$-0.92 to \$0.90; Cash rent increased in all districts. The largest increase was \$1.98 in SE-90. Fence and maintenance costs increased in all districts.

Annual: TAME: The 2021 Weighted Average LNI for tame pasture increased in all districts, except C-50. Dollar changes for tame ranged from \$-0.56 to \$1.31. Cash rent increased in all districts, except C-50; cash rent was unchanged there. Cash rent changes ranged from \$2.38 to \$0.00. Fence and maintenance costs increased in all districts.

## Irrigated

8-Year: At the 200' well depth, the 2021 Weighted Average LNI for irrigated crop land decreased in all districts. For the 200' well depth, dollar changes ranged from \$-18.53 to \$-4.45.

Annual: The 2021 Weighted average LNI for irrigated crop land decreased in all districts. At the 200' well depth, weighted LNI changes ranged from \$-92.24 to \$-12.22; Wheat yield increased in the three western districts and decreased in the central districts. Sorghum decreased in all, except WC-20. Soybean yield increased in four districts and decreased in two. Alfalfa yields increased in NC-40, decreased in SW-30, and were unchanged elsewhere. Prices decreased statewide for all crops, except sorghum and corn in SW-30. Overall, wheat and corn irrigated acreage decreased, and soybeans, sorghum, and alfalfa irrigated acreage increased. Expenses increased in all districts for all crops. Landlords share of expenses increased in all districts for all crops.