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## **Kansas economy shows signs of improvement**

TOPEKA – Although October revenue receipts fell short of estimates, the Kansas economy still shows strong signs of growth when compared to results at the same time last year.

Current fiscal year to date receipts have grown 4.8 percent, about \$91 million, more than collections for the same time period (July through October) of Fiscal Year 2012.

“This is a slight dip that is more a reflection that Kansas had fewer withholding periods in Oct. 2012 compared to Oct. 2011, than a struggling economy,” said Revenue Secretary Nick Jordan. “Since Gov. Sam Brownback took office, the state fiscal health has steadily continued to improve.”

When compared to the year fiscal year today in 2010, days before Brownback was elected and two months before he took office, revenue receipts have grown about \$210 million, or 12.3 percent.

October revenue receipts fell short of expectations by \$37 million or 7.3 percent. Despite that, Kansas collected \$19.6 million, or 4.3 percent, more for the month than it did during Oct. 2011.