



Nick Jordan, Secretary
Jeannine Koranda, P.I.O.

Sam Brownback, Governor

Oct. 31, 2011

October tax receipts fall short of estimates due to a large, unexpected tax refund from prior years

TOPEKA – Kansas receipts came in slightly below estimates for October, mostly due to the pay out of a large, unexpected refund from prior years.

“Due to prior fiscal constraint and economic growth, Kansas was able to absorb the impact of a large one time refund from prior years. Except for the payout, Kansas would have exceeded estimates for the month,” said Revenue Secretary Nick Jordan. “We need to continue to focus on fiscally responsible spending so the state is in a position to accommodate unanticipated revenue events.”

The state collected \$457.5 million, which was \$4.2 million short of the anticipated amount, or 0.9 percent. Despite the shortfall, which is the first time in seven months the state has not exceeded estimates, other state general fund tax revenue sources continued to show growth.

Kansas still collected \$61.9 million more than estimates for the fiscal year to date. The state also shows for October 2011 tax receipts a growth of \$123.2 million more than what was collected in October 2010.

Individual income taxes were up 6.1 percent or \$13 million. State sales tax held steady and the use tax was \$2.3 million more than anticipated.

“With uneven revenue patterns, it is important to be on the cautious side of spending,” Jordan said. “And, of course, this emphasizes the need to focus on implementing a strong economic growth plan.”