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September corporate income tax receipts beat estimates

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TOPEKA – Corporate income tax receipts for September continued a strong trend and were \$21.5 million, or 33 percent, higher than estimates for the month.

“We’ve worked hard to create a good business climate in Kansas, so it is encouraging to see corporate income tax receipts performing so strongly,” said Revenue Secretary Nick Jordan.

As anticipated, individual income tax receipts fell short of expectations primarily because of people calculating their estimated payments, the third installment of which are due in September, based off of their 2013 income.

Kansas has collected \$1.3 billion in state general fund tax receipts for the fiscal year to date, 1.7 percent behind expectations, or \$23.4 million.