



Nick Jordan, Secretary
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Sam Brownback, Governor

August revenue receipts near estimates

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TOPEKA – August revenue receipts were flat Friday narrowly missing estimates by 1 percent or \$4 million.

Although individual income tax receipts missed the estimate for the month, the state collected \$10.3 million more than it did during August 2013, even with the lower tax rates effective in 2014 compared to 2013. The year to year increase is an indication that either more Kansans are working or they are earning higher wages.

Sales tax receipts also beat estimates by \$1.6 million. Because sales tax receipts are reported the month after being collected, August is the first month where sales tax receipts can be compared year-over-year using the same rate. The state sales tax rate decreased July 1, 2013 from 6.3 percent to 6.15 percent.

For the fiscal year to date, Kansas is only 0.3 percent off projections, or \$2.4 million.

“Corporate income tax receipts continue a strong trend, along with individual income tax, sales tax, and mineral severance tax receipts are all higher than August of last year. These are positive indicators for a growing Kansas economy,” said Revenue Secretary Nick Jordan.