



Nick Jordan, Secretary
Jeannine Koranda, P.I.O.

Sam Brownback, Governor

Kansas February revenue receipts beat monthly estimates by \$97.6 million

Feb. 28, 2014

TOPEKA – Kansas individual income tax receipts for February, released Friday, were \$100.7 million more than expectations for the month.

Individual income tax receipts were bolstered by several large one-time tax deposits totaling at least \$50 million plus higher than expected withholding taxes. Withholding taxes not only beat expectations, but were also higher than the amount collected during February 2013 indicating more people are working or received raises.

“We’re very excited that tax receipts continue to exceed estimates,” said Revenue Secretary Nick Jordan. “This shows that the Kansas economy is healthy and jobs are continuing to grow.”

February puts the state \$118.4 million more than expected for the fiscal year and \$97.6 million, or 42.2 percent, more than estimates for the month.

Corporate income tax revenue receipts beat the projection by \$4.8 million or more than four times the estimate for the month. It is the third consecutive month of strong returns for corporate income tax receipts.